

Tax-Wise Giving: Donating Stock or Mutual Funds

Donating stock or mutual funds can be a financially responsible decision, potentially offering more benefits than a cash gift. When you make a gift of stock to the Foundation, you can eliminate the capital gains tax that would be due upon selling the stock or mutual fund, leading to tangible tax savings and benefits. This responsible financial move also supports our mission. Donating stock or mutual funds could be the right choice for you if:

1. You are holding positions that have risen in value. If your stocks or funds are highly appreciated, you may have a hefty tax bill when it comes time to sell. Using these securities as a gift means avoiding the capital gains tax on any paper profit.
1. You would like to maximize your deduction while not affecting your liquidity. If you decide to make a gift of stock or mutual funds, you not only retain your cash assets, but you also receive a charitable tax deduction for the full fair market value of the stock or mutual fund that you've owned for more than one year.

Your gift of appreciated stock or mutual funds to the Foundation is significant. It helps ensure that our mission to raise awareness of the dangers of drunk and impaired driving and giving scholarships to students in the Accelerated BS to BSN program at NSU can continue. Your contribution, no matter the size, makes a difference.

To gift securities:

Ask your broker to donate through:

LPL Financial

DTC Number 0075

FBO: The Lauren Vaughn Memorial Foundation

Account Number: 4528-6259

Tax ID #: 93-4599059